This year the club has continued working with the Canberra Southern Cross Club to ensure a mutually beneficial outcome for both parties. There has been some minor updates to the toilets, however, the CYC committee continues to lobby for more extensive and longer lasting improvements in this area.

The successful Bouyed up program, that has been managed by Committees at Work, but delivered by the CYC, will continue in the future, but will now be managed by the CYC. The Committee is maintaining a close eye on this to ensure that we are able to continue to deliver the outcomes whilst taking on the overarching management. Again, we need to commend our CEO Matt Owen in being able to see the vision for this program and to make it possible for it to continue as Community at Work moves away.

Another organisation that the Committee has been working with is Sailability ACT. At this stage discussions have progressed towards Sailability undertaking its activities as part of the CYC. Effectively Sailability will become another division within the CYC family. It is hoped that the arrangements will be finalised in the tenure of the next Committee.

Similar to last year, financially there have been very favourable outcomes for the sailing school and boat shop. Again the performance of the sailing school cannot be underestimated not only from a financial perspective, where it is critical to the ongoing success of the club, but also for the contribution it makes in relation to future members of the club.

Continuing the theme of future members and youth development, following the success of the Optimists and Lasers (4.7 and Radial), the next step in the development has commenced with the 420 dinghy agreed as the next youth pathway on-line. At this stage the CYC has purchased one with three others being purchased purchased by parents.

Our fleet replacement has continued with purchase of a new Rib, primarily for race support and rescue purposes. To reduce issues associated with mowing and moving boats the grassed area used for cats and dinghies has been gravelled. This should reduce the potential for issues caused by having to move boats to mow the grass. Whilst these expenditures are not high there is one cost that will be in the near future. As those who use the tower would realise the roof and associated structure will require refurbishment. The Committee in conjunction with the CEO have been examining the scope of the potential works to determine what is appropriate and within our financial constraints. It is hoped that work will be undertaken in the coming winter months.

The club would not function without the exceptional work undertaken by our CEO Matt Owen, even though he continues to battle his medical issues. He is an absolute inspiration, even though I wouldn’t jump out of a plane or half the activities
he has undertaken this year. Supporting Matt have been Steve Hart, who has made it through to being a finalist as Sailing Australias Instructor of the year. Of course it is Kerri Bisseker who keeps the mechanics of the office running. As a club we blessed to have these three dedicated individuals to allow us to enjoy sailing at CYC as we do.

Our sponsors continue to provide support to the club and our sailing activities. I would like to take this opportunity to thank all our sponsors for their continued support.

I would like to acknowledge the members of the CYC executive committee and the various sub committees who volunteer their time to ensure that the club is well managed and continues to provide the services that we enjoy.

Sue, has clocked up another year on the committee as Vice Commodore. Her time on the committee provides insight and understanding that would not otherwise be possible.

Monica provided a presentation night to saw participants being able to chat as they waited in line for the smorgesboard. This turned out to be a very nice change for the table service previously provided. She has continued to think of ways of bringing members together.

Doug continued to work closely with Matt in relation to all matters operational. Particularly in relation to work with Sailability ACT. Doug provides a balance to discussions from his wealth of experience and will figure closely in the difficult issues of boat replacement and facilities improvement/development in the future.

Duncan when he is not travelling the globe has been working on communications within the club.

Ron has provided invaluable support to Matt and the committee ensuring that we fully understand our financial position and that we have the appropriate governance in place.

Ian in leading the Sailing Committee has achieved a great outcome in relation to the multiple regattas and club racing undertaken this year.

The committee provides great balance and variety, which is critical to the ongoing success of the club. I would like to thank all committee members for their support and contribution to the success of club.

Membership numbers remain a major issue. This is reflected within many sailing clubs with no obvious solution. The CYC continues to ensure that the youth elements are being addressed to allow for potential members to the later future. To generate in the short term many strategies have been undertaken by clubs around the country. My observations remains that it is most effectively delivered by club members taking friends, acquaintances etc out for a sail. The Committee remains open to suggestion, so if you have any please discuss with a committee member.

Howard Faulks
Commodore
I am pleased to report as Vice Commodore to CYC members on the activities of the CYC for 2015-16.

The Committee has continued to undertake its governance responsibilities during the year with diligence and a strong sense of commitment to the Club.

All legislative compliance requirements have been met by management with Committee oversight.

The Committee has regularly monitored areas of risk associated with the CYC operations in accordance with the Risk Management Plan and has reviewed the Strategic Plan for currency.

My thanks go to all our members for their support of the CYC, and in particular to our junior sailors and their families for their dedication and enthusiasm in regard to CYSS activities and the club in general. This is underpinned by our outstanding instructors and assistant instructors through the assistance they give to the junior sailors at the CYC as teachers and mentors across all our programs.

As I have done in previous years I acknowledge that the success of the CYC in the last 12 months was made possible by the exceptional efforts and commitment during the year of Matt Owen, Steve Hart and Kerri Bisseker to the operations of the Club on a daily basis, and I personally thank them on behalf of all Club members.

Sue Hart
Vice Commodore

24 October 2016
The financial results achieved during the 2015/2016 year were overall better than predicted in the business plan for the year. This result provided a surplus of funds that will allow the committee to provide facilities for the members over the coming years and places the club in a good financial position.

During 2015/2016 the spending on capital items was forty three thousand four hundred and forty three dollars ($43,443). The majority of this expenditure was used to upgrade club facilities and purchase new equipment. Items such as a new rescue boat, new club life jackets, new marker buoys and a new 420 dinghy to add to the current fleet ensure that the club facilities are continually at a suitable standard.

The Committee of the club has again made decision to maintain the stock in the boat shop at a level that ensures a good and timely service to the members. While this commitment requires a significant level of investment it also ensures that the club member’s requirements are met. Inventories (Stock held in the Boat Shop) at the completion of the 2014/2015 were at $98,000. At the completion of this financial year the stock was $109,000. This small movement in stock level is within the level that has been planned for and it is expected that that the stock level will be maintained around this $100,000 level.

A net profit in both the Sailing school business and the Boat Shop business subsidized membership subscriptions to amount of $13,000. This subsidizing of membership has been a decision by the club board to ensure membership kept at an affordable level.

As can be seen from the Audited Reports the clubs trading performance for the year is a good result and above the prediction in the business plan. It is essential that this trading surplus is maintained to fund the essential future capital expenditure that is required over the coming years to maintain the clubs infrastructure at an acceptable level.

The Clubs cash and cash equivalents (Cash at Bank) improved from $154K at the end of 2014/2015 to $194K at the end of 2015/2016. It is important to continually improve this position to allow for replacement of assets and maintain an adequate cash flow in the coming years.

As noted in the Auditors Report “In our opinion, the financial report presents fairly, in all material respects, the financial position of ACT Sailing Incorporated T/A Canberra Yacht Club as at 30 June 2016 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Incorporation Act (ACT).”

It is my privilege to join the Board of Executives of the Canberra Yacht Club. I have appreciated very much the board’s warm welcome and professionalism, and that of
our CEO, Matt Owen, over the short time I have worked with them. I look forward to continuing to serve the members of the club in future through this board.

Rear Commodore Sailing report to Canberra Yacht Club Annual General Meeting
October 2016

A great thank you to Division representatives for their ongoing support and input.

The representatives being:

- Neal Davis (Division 1)
- Cam Tannock (Division 2)
- Bruce Hall (Division 3)
- Rob Redfern (Division 4 and 5)
- Bruce Paine (Division 6)
- Paul Cohen (Division 7).

During the latter part of the season Neal Davis resigned from the Sailing Committee and we thank for him for his support. We are waiting on advice from the ACT Flying Fifteen Association regarding a replacement representative.

The effort by representatives to provide feedback to members and the committee ensures that sailing matters are conducted for members.

Attached for information is a brief snapshot of sailor participation in the Championship and Pointscore Series over the last six seasons. Sign-on numbers have improved but actual participation remains steady.

While a number of members continue to sail at interstate and international regattas that information is not readily available to the Club. Inclusion of that information would be a better indicator of members’ sailing participation.

Ian Brokenshire
Rear Commodore Sailing 12 October 16
At the time of my appointment to my position in early 2016, my first duty was to organise the presentation dinner for the end of the 2015-16 sailing season. Listening to the members during the past two years, I thought it would be good to host the dinner at our “home Southern Cross Club”. Also, to foster an opportunity for members to talk to as many colleagues as possible. I proposed having a more convivial dinner arrangement. My colleagues on the board were gracious enough to agree to my ideas and I am happy to report that both decisions were well received by members and that the evening was a terrific success.

Following from these good reviews, the Buoyed Up dinner will be held on 23 November at the same venue and I hope as many of you as possible can join us for this worthy cause. Although this occasion does not lend itself to a buffet style dinner, I hope we can repeat the success of the previous presentation dinner next time we meet to reflect upon our achievements and celebrate the end of the 2016-17 sailing season. The presentation dinner will be held at our “home Southern Cross Club” on 9 April 2017. I look forward to seeing you all then.

Members make a club what it is, and I am sure you would agree with me, that our club is an example of what committed and enthusiastic membership can do to make a club a success story. To continue this tradition, I would like to encourage you all to give me feedback and ideas on matters that are related to my role on the board, which I will be more than happy to follow up, so us, the members, can continue to influence the direction of the club.
I am pleased to report as Rear Commodore Operations to CYC members on the activities of the CYC operations.

The committees focus for the year was to continue to implement our strategic plan for the club and explore issues of asset replacement and factor in capital expenditure to maintain and enhance the services provided to the members of the Canberra Yacht Club.

Our plan remains on focusing on initiatives to ensure that CYC achieves its vision of promoting sailing as an activity for life for the whole family, which contributes to a healthy community, and our mission of providing the best possible, most enjoyable sailing opportunities to our members.

To this end I am pleased to advise the membership that we have been undertaking discussions with Sailability ACT to explore the possibility of establishing a Sailability program within the Canberra Yacht Club. This will involve the installation of new facilities and resources that will develop and enhance Lotus Bay as a unique sailing facility providing sailing services to the entire Canberra and surrounding communities. Negotiations are continuing with Sailability ACT and subject to agreement we hope to launch this program in January 2017.

Buoyed Up has proven to be a successful collaborative program between Communities at Work and the CYC, with an invaluable funding commitment provided by the Sir Thomas Lipton Foundation. Due to changing priorities of Community at Work they have offered the program to be managed solely by CYC. CYC committee has decided to solely take over the operation of this program, and has established a Buoyed up committee chaired by Mr. Stuart Allan. Again with the generous support of the Sir Thomas Lipton Foundation we are pleased that the program for 2016-17 is underway, with a range of fund raising events scheduled throughout the summer season to ensure this program remains a viable conduit to sailing for vulnerable children overcoming life’s challenges. I commend to the membership the work of this subcommittee on a very positive initiative and service to the Canberra Community.

Sailing School 2015-2016

The Sailing School has continued to perform well, and congratulations needs to extended to the Chief Instructor, Mr. Steve Hart for continuing the momentum of the sailing school effort, plus driving new business through the securing of additional training programs for schools for the 2016-2017 season. Steve has also been selected as a finalist in the Australian Sailing Instructor of the Year category at Australian Sailing annual awards night on 29 October 2016. We wish Steve all the very best on the night.
Sailing School total participants 961

Youth Programs (kids going through each week during term) 203 participants

Buoyed Up participants 196

Adults programs participants 67

Holiday Programs participants 470

Tackers: 584 participants third largest Tackers Centre in Australia

Bar

Bar sales were up this year from the previous year when considering stock we made a marginal profit towards the CYC operational effort.

Boat shop

This year’s sales were steady from the previous year, but after considering inventory, purchases and other operational expenditure, it still maintains a net profit of just over $12,100, a 30% profit improvement from the 2014-15 year.

I would like to thank my colleagues on the CYC committee and the CEO and staff for their professionalism and commitment to our club.

Doug Witschi
Rear Commodore Operations